[Mr. K. George.]

Interest on the Travancore Government Debenture Loan of 1091.

136. MR. N. PADMANABHA PILLAI (*Karunagapalli*): Will the Government be pleased to state the balance of unpaid interest due on the Travancore debenture bonds from 1091 up to date?

MR. K. GEORGE (*Financial Secretary to Government*): The balance of interest remaining undrawn is Rs. 34,393.

Loan to the Travancore Sugars, Ltd.

137. Mr. N. PADMANABHA PILLAI (*Karunagapalli*): Will the Government be pleased to state:

(*a*) the nature of the loan granted to the Travancore Sugars, Ltd;

(*b*) the rate of interest; and

(*c*) the date fixed for repayment?

MR. K. GEORGE (*Financial Secretary to Government*): (*a*) No loan has been granted to the company. Government have only agreed to take up 25 per cent. of the total number of shares subject to certain conditions. (*Vide* G. O. R. Dis. No. 499 of 22, dated the 6th March, 1922, published in the Gazette dated the 14th March, 1922, and also the answer furnished to Mr. T. K. Velu Pillai's question No. 37 dated the 2nd August, 1922.)

(*b*) and (*c*) In view of the answer to part (*a*), these questions do not arise.

State Life Insurance Fund.

138. MR. N. PADMANABHA PILLAI (*Karunagapalli*):

(*a*) Will the Government be pleased to state whether they have received the actuarial valuation report of the State Life Insurance Fund?

(*b*) What is the basis of the valuation?

(*c*) Will they be pleased to place a copy of the report on the table?

(*d*) Is the fund to the credit of the Insurance Department sufficient for the policies in force?

(*e*) Will the Government be pleased to state how and where the balance of Rs. 2,12,093 to the credit of this fund at the end of 1097 is invested?

(*f*) What was the rate of interest credited to this fund in 1097?

(*g*) Will the Government be pleased to throw this insurance open to all the people of Travancore?

MR. K. GEORGE (*Financial Secretary to Government*): (*a*) The actuarial valuation report has been received by Government.

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(*b*) The question regarding the basis of valuation is not understood.

(*c*) The report will be printed and then placed on the table.

(*d*) That is the opinion of the actuary.

(*e*) and (*f*) Rs. 1,42,500 had been ear-marked for the fund in 3½ per cent. Government of India securities from the surplus investments of the State. But, from the current year, the Government propose to give 4 per cent. interest out of General Revenues on the balances to the credit of the fund after reserving a small portion of the fund for meeting the current expenses.

(*g*) The question has been referred to the Economic Development Board, for opinion.

Imports and Exports of Travancore.

139. MR. N. PADMANABHA PILLAI (*Karunagapalli*):

(*a*) Will the Government be pleased to state the total annual imports into the State from foreign countries of articles other than those of Indian manufacture and the approximate value thereof?

(*b*) What is the quantity of *copra* annually exported through Arukutty and the approximate value of the same?

MR. S. PARAMESVARA AIYAR (*Secretary to Government*):

(*a*) Articles of foreign countries are imported into the State in two ways—(1) through the sea customs houses of the State (direct imports, and (2) through Cochin or British India. The articles under the second class come to the State after payment of duty at Cochin or in British India and are admitted free of duty here under the Interportal Trade Convention. No classification as to which of those articles are strictly foreign and which Indian is therefore practicable and no such accounts are maintained in the chowkeys of import. Hence information as to the quantities and value of foreign imports through British India is not available. As regards the quantities and values of direct imports from foreign countries, the member is referred to the paragraphs on Trade in the administration reports of the State.

(*b*) In 1097 the quantity of *copra* exported through the Arukutty chowkey was 2,30,632 cwts. and 32 lb. and its approximate value is Bh. Rs. 51,89,226-7-5. The quantity varies each year.

Service Stamps.

140. MR. N. PADMANABHA PILLAI (*Karunagapalli*):

(*a*) Will the Government be pleased to state the value of the service stamps annually allowed to the several Departments of the State?

(*b*) What portion of these stamps is actually used by the departments during the year? Do they account for the balance, if any, and if so, how?

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